

Student Problem Set

for use with



The Economy Today
The Macro Economy Today
The Micro Economy Today

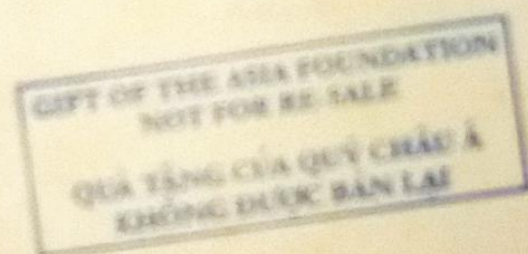


Ninth Edition

BRADLEY R. SCHILLER

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THE MACRO ECONOMY TODAY
THE MICRO ECONOMY TODAY



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BRADLEY R. SCHILLER

American University



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TO THE STUDENT

To really learn economics, you've got to work with some numbers, formulas, and graphs. The exercises in this Problem Set are designed for that purpose. Six to eight problems are assigned to each chapter. All of the problems require a little math or graphing. Oftentimes these draw on data from the tables, news boxes, or graphs contained in the textbook itself. They are designed to illustrate the core concepts of each chapter. Sometimes the answers aren't perfect integers—the answer might be “between 4 and 5,” rather than exactly 4 or 5. That's the way the real world works. It *is* possible to produce 7.4 cars in a day, just as it is possible to finish half your homework in an evening. So don't be dismayed if the correct answers also look that way at times.

Your instructor has the answers to these problems. If your instructor doesn't *require* you to do these problems, you might want to do them for practice anyway and ask the instructor to give you the correct answers. If you find any problems to be “impossible,” e-mail me directly at bschill@american.edu and I'll try to help.

Good luck with econ!

Brad Schiller

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